

BALANCE SHEET

UNAUDITED	SEPTEMBER 30, 2008	DECEMBER 31, 2008	MARCH 31, 2009
ASSETS			
CASH & DUE FROM BANKS	\$2,184,000	\$17,801,000	\$2,199,000
FED FUNDS SOLD	13,130,000	885,000	22,320,000
COMMERCIAL LOANS	20,584,000	23,383,000	23,457,000
REAL ESTATE LOANS	39,018,000	44,787,000	47,179,000
CONSUMER LOANS	1,507,000	698,000	762,000
GROSS LOANS	61,109,000	68,868,000	71,398,000
ALLOWANCE FOR LOAN LOSSES	(974,000)	(1,171,000)	(1,209,000)
NET LOANS	60,135,000	67,697,000	70,189,000
FIXED ASSETS	366,000	441,000	425,000
OTHER ASSETS	828,000	891,000	824,000
TOTAL ASSETS	\$76,643,000	\$87,715,000	\$95,957,000

LIABILITIES AND SHAREHOLDERS' EQUITY

LIABILITIES

NON INTEREST BEARING DEMAND	\$6,692,000	\$9,558,000	\$9,512,000
INTEREST CHECKING	1,044,000	896,000	854,000
MONEY MARKET	22,289,000	17,244,000	11,915,000
SAVINGS	76,000	42,000	55,000
CERTIFICATES OF DEPOSIT	40,196,000	54,241,000	69,769,000
TOTAL DEPOSITS	70,297,000	81,981,000	92,105,000
ACCRUED EXPENSES & OTHER LIABILITIES	466,000	873,000	437,000
TOTAL LIABILITIES	70,763,000	82,854,000	92,542,000
SHAREHOLDERS' EQUITY	5,880,000	4,861,000	3,415,000
TOTAL LIABILITIES & EQUITY	\$76,643,000	\$87,715,000	\$95,957,000

STATEMENT OF OPERATIONS

UNAUDITED	YEAR TO DATE SEPTEMBER 30, 2008	YEAR TO DATE DECEMBER 31, 2008	YEAR TO DATE MARCH 31, 2009
INTEREST INCOME	\$2,977,000	\$4,035,000	\$945,000
INTEREST EXPENSE	1,444,000	2,005,000	526,000
NET INTEREST INCOME	1,533,000	2,030,000	419,000
PROVISION FOR LOAN LOSSES	(377,000)	(968,000)	(323,000)
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	1,156,000	1,062,000	96,000
NON-INTEREST INCOME	52,000	60,000	27,000
NON-INTEREST EXPENSE	(2,713,000)	(4,151,000)	(1,568,000)
NET LOSS	(\$1,505,000)	(\$3,029,000)	(\$1,445,000)